



**limitlessideas**

EMPOWERING THE 21ST CENTURY BUSINESS OWNER

POST COVID-19 BUSINESS

# TAX EXEMPTION CREATION

ONLINE FOLDER



CLIENT PORTAL



**PHASE:**

**NOT-FOR-PROFIT CREATION**

COMPANY STRUCTURE ENHANCEMENT FOR SMALL BUSINESSES LOOKING TO SCALE

CREATE A COMPANY & LEAVE A LEGACY

AMPLIFY.UNITE.RESTORE.INSPIRE.



# Tax Exempt Engagement Letter

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[How Client Services Work](#)  
[How In-Store Credit Work](#)  
[How Memberships Work](#)

Company Rep: TBA  
Company Name: TBA  
Owner/s: TBA  
Contact Cell Number: TBA

Sample File Folder: [Click Here](#)  
Sample Engagement: [Click Here](#)  
Sample Client Portal: [Click Here](#)  
Tax Exempt Assessment: [Client Here](#)

**Dear: Mrs. Mrs. Client**

Here is a breakdown for the “Purpose of Services” are below:

## Tax Exemption #1:

### Creation of Tax Exemption Company:

This “Tax Exempt” Private School Structure (IRS **1023 Form** allows the Private School to accept public donations legally and access all the benefits of a lawful school). To start the process of being approved for the private school from the IRS (this process could take up to **9 months – 12+ months** {this timeframe depends on the IRS ability to handle the request and process the paperwork}), we are Mrs. Client is requesting that we get started as soon as possible which made sense to me. **Please note: Each Tax Exemption Entity gets its own portal to stay up to date**

- Link to timeframe for 1023 Long form approval from IRS: [Link Here](#) (you are looking for 1023 long form).
- Please see attached PDF to show exactly what part of the IRS page to look at.
- This entity is a non-profit organization that will be able to only apply for grants that are sanctioned as approved by the State and Federal Government
- This Tax Exemption NTEE Code for a School is either:
  - B24: Primary, Elementary Schools
  - B21: Kindergarten, Preschool, Nursery School, Early Admissions
  - B20: Elementary, Secondary Education, K – 12
- You can find the Master List of NTEE Codes here that each Tax-Exempt entity must have to receive any form legally binding Exemption from the IRS and to benefit from School related programs from all levels of government.
  - Go to page 16 on this IRS PDF to see the listing of the above 3 NTEE Codes to choose from after we have started the creation process for Global Academy of Excellence.

Mrs. Client recognizes Limitless Ideas will not charge the full price of **\$8,000** for services to be rendered due to other agreements. Limitless Ideas will only charge **\$4,500** for services and will work with Mrs. Client to receive these monies from loans to be discussed with another service Limitless Ideas will be executing with Ms. Clarke with this agreement simultaneously. Ms. Clarke price will only be **\$4,250.00** for base prices for processing the application with documents needed to submit to the IRS other Tax Exemption needs for Tax Exemption approval. This application will come with a confirmation code after submission.

- Mrs. Client was offered and accepted and 100% Money Back Guarantee if Limitless Ideas, LLC does not complete its agreed upon services.
- Mrs. Client recognizes that we are only doing submission for exemption and EIN Creation for this Tax Exemption

**Please note: This is a draft engagement. The Official Engagement will be made once invoice is sent and payment received to start!**

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**BUSINESS FORMATION PHASES BELOW:**

LIMITLESS IDEAS EXTRA NORMAL BREAKDOWN OF SERVICES IS BELOW:

IF THERE IS A STRIKETHROUGH THAT'S IN RED, LIMITLESS IDEAS IS NOT SUPPORTING THESE SERVICES

# TAX EXEMPTION

WITH THIS DOCUMENT, LIMITLESS IDEAS WILL OFFICIALLY SET THE EXPECTATION OF HOW SERVICES WILL BE RENDERED. THIS PHASE IS USUALLY REQUIRED BY INVESTORS, CONTRACTORS, GRANTS, LENDERS, REQUEST FOR PROPOSALS, AND/OR PARTNERS.

**THE EXEMPTION PHASE OPTIONS ARE BELOW**

UNTRACKED EXEMPTION: ~~LIMITLESS IDEAS CREATES OR ADVISES AN EXEMPT ENTITY ONLY.~~

~~PHASE 1: SAMPLE ENGAGEMENT LETTER REVIEW~~

~~PHASE 2: REVIEW INVOICE AND PAYMENT~~

~~PHASE 3: EXEMPTION QUESTIONNAIRE~~

~~PHASE 4: FINISH CLIENT PORTAL TASKS~~

~~PHASE 5: ATTENED ADVISORY SESSIONS~~

~~PHASE 6: CORPORATE ENTITY SERVICES~~

~~PHASE 7: EXEMPTION UPDATE QUESTIONNAIRE~~

~~PHASE 8: CORPORATE BOARD SERVICES~~

~~PHASE 9: ADVISORY SESSIONS & PORTAL TASKS~~

~~PHASE 10: END OF SERVICES (PDF)~~

TRACKED EXEMPTION: ~~LIMITLESS IDEAS CREATES OR ADVISES AN EXEMPT ENTITY AND WORKS UNTIL COMPLETE.~~

PHASE 1: SAMPLE ENGAGEMENT LETTER REVIEW

PHASE 2: REVIEW INVOICE AND PAYMENT

PHASE 3: EXEMPTION QUESTIONNAIRE

PHASE 4: ~~FINISH CLIENT PORTAL TASKS~~

PHASE 5: ATTENED ADVISORY SESSIONS

PHASE 6: ~~CORPORATE ENTITY SERVICES~~

PHASE 7: EXEMPTION UPDATE QUESTIONNAIRE

PHASE 8: ~~CORPORATE BOARD SERVICES~~

PHASE 9: ATTEND ADVISORY SESSIONS AS NEEDED

PHASE 10: RECEIVE UPDATES UNTIL DECISION

AN EXEMPTION (DEPENDING ON THE TYPE OF EXEMPTION REQUIRED) MAY TAKE UP TO 9(NINE) MONTHS TO COMPLETE.

APPROVAL CODE: \_\_\_\_\_

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